



## **Yuan strengthens to 6.3301 against dollars**

**Updated: 2011-11-14 11:07**

**(Xinhua)**

BEIJING - The Chinese currency Renminbi, or the yuan, strengthened 16 basis points to 6.3301 against the US dollar on Monday, according to the China Foreign Exchange Trading System.

In China's foreign exchange spot market, the yuan is allowed to rise or fall by 0.5 percent from the central parity rate each trading day.

The central parity rate of the yuan against the US dollar is based on a weighted average of prices before the opening of the market each business day.

Copyright By chinadaily.com.cn. All rights reserved